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PROGRAM: Executive Master in Business Administration  
SUBJECT: Consolidated Financial Reporting: Private vs. public sector accounting standards and experiences  
LANGUAGE: English  
PROFESSOR(S): Giuseppe Grossi  
WORKLOAD: 15h (from 26th to 28th of November-2015)  
REQUIREMENTS: *not applicable*  
CONTACT/CONSULTATION HOURS: [mex\\_ebape@fgv.br](mailto:mex_ebape@fgv.br)

## TEACHING PLAN

### 1. Course Description

The course introduces executive master students to theories, standards and experiences on consolidation in the private as well as public sector context.

### 2. Scope & objectives

The purpose of this master course introduces students to consolidation theories and practices in the international context. The course provides students a systematic and critical exposure to the following areas in group accounting:

- The concept of group and consolidation theories
- Method of consolidation (acquisition/goodwill, proportional and equity)
- IASB's approach to consolidation and IFRS 3
- Illustrations of European experiences of listed companies
- The needs and users of consolidation in the public sector
- IPSASB's approach to consolidation and IPSAS 34, 35, and 36
- Overview of the global experiences from OECD countries

### 3. Learning outcomes

#### *Knowledge*

On the completion of the course, the participant will have knowledge and understanding:

- Main concepts of group accounting theory and their application both in the private and public sector
- Issues of international group accounting, as well as conceptual foundations of different global standards for private and public sector accounting
- Similarities and differences in group accounting in different countries

#### *Skills and abilities*

On the completion of the course, the participant will be able to:

- to evaluate some major theoretical group accounting issues and the main requirements of IFRS
- to evaluate the peculiarities and users of consolidation in the public sector and main requirements of IPSAS

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#### 4. Course methodology

The course will consist of three sessions:

Session 1 (November 26): Consolidation theories and methods (6:30pm to 9:45pm)

Session 2 (November 27): Consolidation in the private sector and global standards (6:30pm to 9:45pm)

Session 3 (November 28): Consolidation in the public sector and global standards (9:00am to 6:00pm - *to be confirmed*)

Participants are expected to have read the required course materials. Each seminar session will last five hours. In the first part, Prof. Grossi will introduce the topic and present a lecture based primarily on the articles, accounting standards and experiences. After a break, there will be a session with questions-and-answers and a discussion to relate the topics to the national contexts of interest to the participants.

#### 5. Detailed course contente (optional)

#### 6. Assessment procedures

Individual written examination.

#### 7. Required readings

Nobes, C. (2014), "The development of national and transnational regulation on the scope of consolidation", *Accounting, Auditing & Accountability Journal*, 27(6), pp. 995 – 1025.

Grossi, G. and Pepe, F. (2009), The concept of consolidation in the public sector: a cross-country comparison, *Public Money & Management*, 29(4), pp. 251-256.

Grossi G. and Soverchia M. (2011), The European Adoption of IPSAS to Reform Accounting and Consolidated Financial Reporting, *Abacus*, 47(4), 525-552.

#### 8. Additional readings

Additional readings (reports, standards and experiences) will be available before the sessions.

#### 9. Professor's mini-résumé

Giuseppe Grossi is PhD and Professor in Public Management and Accounting at the School of Health and Society, Kristianstad University (Sweden) and Research Professor at Kozminski University (Poland). Grossi's research focuses on public governance, whole-of-government accounting and performance budgeting. He is the co-chair of the Accounting and Accountability Special Interest Group, IRSPM. Grossi recently published the book, *Public Sector Accounting*, with two colleagues (Routledge, 2015).